

(ORDINANCE NO, (72)

A BILL for an Ordinance providing for the improvement of the Crossings, Bridges, and Streets in the City of Hopkins, and creating an indebtedness of said City in the sum of One Thousand Dollars, to pay for same and providing for an election to test the sense of the legal Voters of said City thereon.

Be it ordained by the Board of Aldermen of the City of Hopkins, Missouri as follows;--

Sec, 1. That the crossings, bridges and streets, in said City be improved and put in a good condition at a cost not to exceed the sum, of Five Hundred Dollars, per annum, for two consecutive years.

Sec, 2. In order to procure the necessary funds to make the improvements herein before described it will be necessary to create an indebtedness of the City of Hopkins in the sum of \$ 1,000.00 which said sum together with all existing indebtedness, of said City does not exceed in the agregate five per-cent, on the value of the taxable property, in said City, as acertained by the assessment next before the last assessment for State and County purposes.

Said indebtedness shall be evidenced by Ten Bonds, each for the sum of \$100.00 bearing date the 18th day of May, 1917. Five of said bonds, shall be payable One Year after date, and Five of said bonds, shall be payable Two Years after date, and said bonds shall bear interest, at the rate of 6% percent per annum, payable Semi-Annually on the 18th, day of November, and May,, in each year and the principal, and interest of said bonds shall be payable at the office of the City Treasurer, in said City of Hopkins Missouri. Said bonds shall have interest coupons attached, and said bonds and coupons shall be attested by the signature of the Mayor and City Clerk of said City of Hopkins, and have affixed thereto the corporate Seal of said City, Five of said bonds shall be sold each year by the Mayor and alderman of said City at not less than their face value and accrued interest, and the proceeds derived from sale thereof shall be used for the purpose of improving said crossings, bridges and streets in said City.

Sec, 3. For the purpose of paying said indebtedness when due there shall annually for the next two years, at the same time and in the same manner as other taxes, are levied be levied, a special tax of 25 cents on the \$100.00 valuation of all taxable property within said City, which tax when collected shall constitute a special fund out of which shall be paid the semi-annual interest, on said indebtedness as the same accrues and the balance shall be placed as a sinking fund to pay said bonds as they mature.

Sec, 4. For the purpose of testing the sence of the legal voters of the City of Hopkins, upon the proposition of creating the indebtedness for the purpose and in the matter herein provided, a special election shall be held in said City, on Tuesday the 3d, day of April 1917. at the following polling places, in the First Ward, at Dewitt, & Young's Garrage, in the Seconed Ward, at Wray Brothers, Office, in conetion with the general City Election, and the Judges and Clerks of said general election shall be the Judges of said special election. Public notice of said special election shall be given not less than Fifteen days previous thereto in the Hopkins, Journal, a news paper printed in the City of Hopkins Missouri. The ballots to be used at such election shall be used in the following form,--

For creation of debt,-- Yes.

For creation of debt,-- NO.

The former of which shall be taken as a vote assenting to such creation of debt, and the latter as dissenting therefrom. The result of said election shall be certified to the board of Aldermen, by the judges and clerks of said election and the board of Aldermen, shall cause the same to be spread upon the records: and if the Board of Aldermen shal find and determine, that two-thirds of the legal voters of said City voting at such special election shall have voted yes, the Board of Aldermen shall by proper ordinance declare such result, and cause bonds of said city covering the amount of said debt, payable to bearer, to be issued and sold in manner, and amount as herebefore provided.

Sec, 5. This Ordinance shall take effect and be in force, from and after its passage and approval.

Passed and Approved this, 12th, day of March, 1917.

Attest,- T.W.Porter, City Clerk,

C. E. Donlin, Mayor.